



California Assembly Bill No. 1305

The response below is applicable to fiscal year ended October 1, 2022.

44475.1. Requirements	Response
(a) The name of the business entity selling the offset and the offset registry or program.	Conservation International Foundation
(b) The project identification number, if applicable.	VCS #944
(c) The project name as listed in the registry or program, if applicable.	Alto Mayo Conservation Initiative
(d) The offset project type, including whether the offsets purchased were derived from a carbon removal, an avoided emission, or a combination of both, and site location.	REDD+ (Reduced Emissions from Deforestation and Forest Degredation)
(e) The specific protocol used to estimate emissions reductions or removal benefits.	Verified Carbon Standard (VCS) VM015, with the Climate, Community & Biodiversity Standards (CCB)
(f) Whether there is independent third-party verification of company data and claims listed.	The carbon offsets have been independently third-party verified by SCS Global Services; Aster Global Environmental Solutions, Inc; and AENOR International S.A.U.
(g) This section does not apply to entities that do not operate within the state or do not purchase or use voluntary carbon offsets sold within the state.	For purposes of California AB 1305, The Walt Disney Company operates within the state of California

44475.2. Requirements	Response
(a) All information documenting how, if at all, a “carbon neutral,” “net zero emission,” or other similar claim was determined to be accurate or actually accomplished, and how interim progress toward that goal is being measured. This information may include, but not be limited to, disclosure of independent third-party verification of all of the entity’s greenhouse gas emissions, identification of the entity’s science-based targets for its emissions reduction pathway, and disclosure of the relevant sector methodology and third-party verification used for the entity’s science-based targets and emissions reduction pathway.	Scope 1 and 2 GHG emissions are measured and calculated according to the principles in the World Resources Institute (WRI) and the World Business Council for Sustainable Development (WBCSD) Greenhouse Gas Protocol’s “A Corporate Accounting and Reporting Standard, 2004 Revised Edition” (GHG Protocol). Apex Companies, Inc., an independent third-party validator has provided limited assurance of our fiscal 2022 Scope 1 and 2 GHG emissions, which can be accessed on our website: https://impact.disney.com/app/uploads/2023/07/FY22-APEX-Limited-Verification-Statement.pdf. Science Based Target initiative validated TWDC’s goal to reduce absolute Scope 1 and Scope 2 GHG emissions by 46.2% by fiscal year 2030 from a fiscal year 2019 base year. TWDC has set a goal to achieve net zero emissions for scope 1 and 2 by 2030. Market-based emissions are used where available in calculating carbon credit retirements, total emissions, and net emissions. We define “net emissions” as follows: Scope 1 emissions + Scope 2 emissions (market-based) – carbon credits. Scope 2 emissions (market-based) include emission reductions attributed to utility green power purchases, power purchase agreements, and unbundled energy attribute certificates (EACs). We will have achieved our 2030 “net zero emissions” goal when “net emissions,” as defined above, equals 0.
(b) Whether there is independent third-party verification of the company data and claims listed.	Apex Companies, Inc., an independent, third-party validator has provided limited assurance of our fiscal 2022 Scope 1 and 2 GHG emissions, which can be accessed on our website: https://impact.disney.com/app/uploads/2023/07/FY22-APEX-Limited-Verification-Statement.pdf.
(c) This section does not apply to entities that either do not operate within the state, or that do not make claims within the state.	For purposes of California AB 1305, The Walt Disney Company operates within the state of California.